

119TH CONGRESS  
1ST SESSION

# S. J. RES. \_\_\_\_\_

Proposing a balanced budget amendment to the Constitution of the United States.

---

## IN THE SENATE OF THE UNITED STATES

---

Mr. HUSTED introduced the following joint resolution; which was read twice and referred to the Committee on \_\_\_\_\_

---

# JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1       *Resolved by the Senate and House of Representatives*  
2   *of the United States of America in Congress assembled*  
3   *(two-thirds of each House concurring therein),* That the fol-  
4   lowing article is proposed as an amendment to the Con-  
5   stitution of the United States, which shall be valid to all  
6   intents and purposes as part of the Constitution when  
7   ratified by the legislatures of three-fourths of the several  
8   States within seven years after the date of its submission  
9   for ratification:

1 “ARTICLE —

2 “SECTION 1. Expenditures and receipts shall be bal-  
3 anced, which may occur over more than 1 year. Expendi-  
4 tures shall include all expenditures of the United States  
5 except those for payment of debt, and receipts shall in-  
6 clude all receipts of the United States except those derived  
7 from borrowing. Congress shall achieve balance within 10  
8 years following the date of the ratification of this article.

9 “SECTION 2. For emergency situations, Congress  
10 may, for limited times, authorize expenditures exceeding  
11 those allowable under section 1, if two-thirds of the House  
12 of Representatives and the Senate agree to pass the bill.  
13 Debts incurred from such expenditures shall be paid as  
14 soon as practicable.”.